

February 2, 2023
10:00 AM
TERS Conf Room & Zoom

The Firefighters' Relief and Pension Board for the City of Tacoma met in regular session.

John Carman, presiding as Chairperson, called the meeting to order at 10:00 AM.

Board Members Present on Roll Call 3 – Minimum Quorum Requirement 3:

Andy Cherullo
John Carman
Mike Steele

Board Members Absent:

Mayor Victoria Woodards

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist
Charles Lee, Deputy City Attorney
Randy Plain, Alternate Board member

Mr. Steele moved to approve the minutes of the meeting of January 5, 2023, as submitted. Seconded by Mr. Cherullo. Motion carried.

PUBLIC COMMENT

No Public Comments were received.

PUBLIC RECORD

UNFINISHED BUSINESS

There were no Unfinished Business items.

COMMUNICATIONS

There were no Communication items.

NEW BUSINESS

Retiree passed away January 20, 2023.
No action taken

The annual nursing home survey results were presented to the Board.

Mr. Carman moved to keep the nursing home semi-private room rate at \$359 per day and the private room rate at \$405 per day effective January 1, 2023. Seconded by Mr. Steele. Motion carried.

The Fire Pension Fund accounting through the fourth quarter ending December 31, 2022, was presented to the Board.

No action taken.

PENSION FUND ROLL ITEMS

Internal Fund Accounting Information			
Regence usage/costs	1 active	December 2022	\$48.60
Regence usage/costs	188 retired	December 2022	152,090.99
Transfers to HCTF		December 2022	221,000.00
Current HCTF Balance		As of 12/31/2022	1,068,252.98
Kaiser Permanente Medicare Advantage	2 retirees over 65	December 2022 – \$439.46 ea.	878.92
Service pension - (taxable)		(6)	\$5,314.73
Disability pension - non duty (taxable)		(1)	120.66
Survivor pension - (taxable)		(14)	13,593.36
Survivor pension - (non-taxable)		(40)	48,058.63
Disability pension - duty (non-taxable)		(65)	87,393.50
Total Gross Pension for 126 retirees for January 2023			\$154,480.88
Total Miscellaneous Medical Billings			\$197,342.57
GRAND TOTAL FOR PENSION AND BILLINGS			\$351,823.45

Mr. Steele moved to approve the pension fund roll items as submitted. Seconded by Mr. Cherullo. Motion carried.

CLAIMS

There were no Claims.

ANY OTHER BUSINESS

There were no Other Business items.

ADJOURNMENT

Mr. Steele moved to adjourn the meeting. Seconded by Mr. Cherullo. Motion carried and the meeting adjourned at 10:05 AM.

John Carman

 John Carman, Chairperson

Attest: *Cheri Campbell*

 Cheri Campbell, Acting Secretary